

AMERICA'S STUDENT LOAN PROVIDERS

www.studentloanfacts.org

Who are America's Student
Loan Providers?

America's Student Loan Providers (ASLP) represents leading providers of higher education funding. These companies and organizations provide federally guaranteed student loans through the Federal Family Education Loan Program (FFELP), a public-private partnership of schools, students, loan providers and the government that has financed the dreams of millions of Americans since 1965.

Although our members may compete against one another, all agree that the FFELP is the most efficient and effective way to provide student loans. By leveraging private financial markets and competing for the right to lend to students, we bring value to students, schools and taxpayers.

- **Students** benefit from the FFELP through lower interest rates, zero-fee loans and simplified loan application and approval processes.
- **Schools** benefit because the program allows them to choose the lender that best meets the financial needs of their students.
- **Taxpayers** benefit as \$14 billion in excess funds from the FFELP has been sent back to the Treasury because the government significantly overestimated the cost of the program. And, in 2003, FFELP lenders managed a loan portfolio of \$214 billion at no net cost to taxpayers.

>> **ASLP members**

- Access Group
- Alaska Student Loan Corporation
- ALL Student Loan Group
- AmSouth
- Arkansas Student Loan Authority
- Bank of America
- Bank One Education Finance
- Brazos Higher Education Service Corporation
- California Student Aid Commission/EDFUND
- Chela Education Financing
- Citibank, The Student Loan Corporation
- Citizens Bank
- The College Board Education Loan Program
- College Invest
- Collegiate Funding Services
- Colorado Student Loan Program
- Connecticut Student Loan Foundation
- Consolidation Assistance Program
- Consumer Bankers Association
- Edsouth
- Educaid, Wachovia Corporation
- Education Assistance Corporation (South Dakota)
- Education Finance Council
- Education Services Foundation
- Educational Credit Management Corporation (ECMC)
- Finance Authority of Maine
- Greater Texas Foundation
- Higher Education Services Corporation (New York)
- Illinois Student Assistance Commission
- Indiana Secondary Market for Education Loans, Inc.
- Iowa College Student Aid Commission
- Iowa Student Loan Liquidity Corporation
- JPMorgan Chase
- Kentucky Higher Education Assistance Authority
- Kentucky Higher Education Student Loan Corporation
- Key Bank USA, N.A., Key Education Resources
- LoanStar Funding Group, Inc.
- LoanStar Systems, Inc.
- Louisiana Education Loan Authority
- MHEAA - Michigan Guaranty Agency
- Michigan Higher Education Student Loan Authority
- Missouri Higher Education Loan Authority (MOHELA)
- Montana Guaranteed Student Loan Program

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- Montana Higher Education Student Assistance Corporation
- National City Bank
- National Council of Higher Education Loan Programs
- National Student Loan Program
- Navy Federal Credit Union
- Nellie Mae
- Nelnet
- New Hampshire Higher Education Assistance Foundation
- New Hampshire Higher Education Loan Corporation
- New Jersey Higher Education Student Assistance Corporation
- New Mexico Educational Assistance Foundation
- New Mexico Student Loan Guarantee Corporation
- North Carolina State Education Assistance Authority
- North Texas Higher Education Authority
- Oklahoma Guaranteed Student Loan Program
- Oklahoma Student Loan Authority
- Oregon Student Assistance Commission
- Panhandle-Plains Higher Education Authority, Inc.
- PNC Bank
- Rhode Island Higher Education Assistance Authority
- Rhode Island Student Loan Authority
- Sallie Mae
- South Carolina Student Loan Corporation
- South Texas Higher Education Authority, Inc.
- Southwest Student Services Corporation
- Student Assistance Foundation (Montana)
- Student Loan Finance Association
- Student Loan Funding
- Student Loan Guarantee Foundation of Arkansas
- Student Loan Xpress, Inc.
- Student Loans of North Dakota
- SunTrust Education Loans
- Tennessee Student Assistance Corporation
- Texas Guaranteed Student Loan Corporation
- USA Funds
- U.S. Bank
- Utah Higher Education Assistance Authority
- Vermont Student Assistance Corporation
- Wells Fargo Bank
- Wyoming Student Loan Corporation

**If you want more information or have any questions, please email Kevin Bruns, Executive Director, America's Student Loan Providers
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